



Richard I. Simon

Partner

✉ rsimon@mblawfirm.com

☎ (973) 243-7910

Overview

Richard Simon, who has practiced law for over 30 years is a Co-Chair of the Firm's Banking and Financial Services Practice Group, and Partner in Charge of the Firm's New York Office. Richard has extensive experience in, all aspects of commercial lending, including commercial and industrial, both bilateral and syndicated, asset-based lending, factoring, trade, purchase order, supply chain and other alternative financing, finance litigation, and commercial transactions. Throughout his career he has acted as outside general counsel, advising clients on a myriad of issues confronting midsize to large businesses on a daily basis, including business structure, planning, finance, corporate governance, cybersecurity and privacy issues.

Richard, who first became a partner in 2000, also spent ten years as a principal and general counsel to a factoring and trade finance company with an emphasis on asset-based lending, factoring, purchase order funding, and documentary letters of credit. During this time, he was responsible for all legal affairs, including purchase order funding, letter of credit operations and oversight corporate compliance.

Richard established the firm's commercial banking finance practice which currently represents banks and non-bank institutional lenders, factors and borrowers in both loan negotiation, documentation and restructuring transactions.

On an ongoing basis, Richard's eclectic background has helped clients efficiently and cost effectively successfully complete difficult transactions.

Richard is rated AV Preeminent by Martindale Hubbell, the highest level of peer rated professional excellence.

**No aspect of this advertisement has been approved by the Supreme Court of New Jersey or the American Bar Association. A description of the standard or methodology used by Martindale-Hubbell can be found [here](#).*

Professional Affiliations

- Commercial Finance Association
- Association of Commercial Finance Attorneys
- International Factoring Association – Member of Bd. of NE Chapter
- Turnaround Management Association
- American Bar Association
- New Jersey State Bar Association

Awards

Rated AV Preeminent by Martindale Hubbell

New York Institute of Credit Burton R. Lifland Mentor Award (2023) Awarded for providing valuable guidance and direction to aspiring leaders within the financial, credit, restructuring, and bankruptcy communities.

Top Hat Honoree – 475 Esquire Toppers Credit Club (2024) Honored for lifetime achievement and steadfast commitment to the credit industry at the 71st Annual Top Hat Awards.

Recognized on the 2025 Best Lawyers® in America list for Banking and Finance Law

Publications

[“Navigating Cybersecurity Challenges in the Lending Industry.”](#) co-authored by Richard Simon and Steven Teppler. *The Secured Lender*, September 2024.

Areas of Practice

[Banking and Financial Services \(Co-Chair\)](#)
[Litigation](#)

Admission

- State of New Jersey
- State of New York

Education

- Seton Hall University, J.D., *cum laude*, 1974
- Law Secretary to the Honorable Geoffrey Gaulkin, J.S.C., 1974-1975
- Syracuse University, B.A., 1971

Speaking Engagements

Richard has had numerous speaking engagements of note, including:

- NYIC/IFA Northeast Joint Program & Luncheon, February 2015 -2019;
- IFA/NYIC Joint Factoring Program in New York, March 2015-2019;
- IFA Legal Panel, Miami, FL 2016;
- NYIC Shark Tank Workshop, New York 2016;
- NYIC, IFA Northeast, DeBanked & AFBA 2018 Lending Conference, New York, October 2018.
- Moderator for SFNet Webinar on KYC, CDD, CTA, and NYLTA Beneficial Ownership Compliance and Due Diligence, February 2024.
- Panel Moderator at NYIC/IFA Northeast Joint Factoring Event
- SFNet New Jersey and New York Chapters Joint Program with NYIC, October 2024

- 2022 Annual Joint Factoring Program with IFA Northeast, IFA Southeast, and IFA Southern California.